

Former Solon man solicits online signatures for his stimulus idea so he can submit it to Congress

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By Bob Sandrick

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A former Solon resident and business owner believes he has the answer to the nation's economic crisis.

Jack Scott, who now lives in Texas, says his idea is simple. The government would send a \$3,000 prepaid credit card to every adult in the United States. Couples would receive \$6,000 in credit between them.

Everyone would have six months to spend the \$3,000 or lose it. Business would boom across the country.

He's trying to sell his idea on the Internet. He hopes to convince 12 million Americans to sign his online petition by Aug. 18.

Then Scott will send the petition to members of [Congress](#).

Scott, 55, said his plan would cost the government just \$700 billion compared to the \$3 trillion committed so far on stimulus packages and bank bailouts.

It would also be more effective than anything Congress has approved so far, Scott said.

"It would create jobs so quickly that no one would be able to keep up," Scott said Monday.

Companies would need more workers to handle the new business. Increased employment would mean more people spending money, and the cycle would continue.

"You're talking about a huge injection of spending into the marketplace," Scott said.

But would it be sustainable? Scott said yes. He said the 91.5 percent of Americans still employed aren't spending because they're afraid of losing their jobs.

The sudden infusion of money from consumers will bring economic stability and confidence that will last, Scott said.

"A lot of the economy is confidence," Scott said. "People will feel more comfortable spending according to their normal patterns."

Scott said it makes sense for the government to give money to consumers instead of banks and auto makers. He said 70 percent of the economy is driven by consumers.

Another 14 percent of the economy is business-to-business-based, Scott said, so really, more than 80 percent of the economy is consumer-driven.

"The government has been doing this backwards," Scott said.

Public's idea

Scott said he came up with his plan after talking with more than 500 people from all walks of life and researching monetary and fiscal stimulus policy.

Scott himself has a business background. He's an owner of [Canadus Technologies](#), which has headquarters in Santa Clara, Calif. and an office in Warrensville Heights.

Canadus is a holding company for several other firms, including an electronic scrap recycling business and a tin, lead, gold and silver recycling firm, Scott said.

Scott is aiming for 12 million people to sign his online petition because that's about 10 percent of the 120 million voters who participated in the last year's presidential election.

"It would be hard to disenfranchise that many people for any (Congress person) seeking re-election," Scott said.

Scott said there's nothing in the plan for him. He said he's not a political activist and has never done anything like this before.

To learn more and see a 7-minute video about Scott's stimulus plan, and to sign his online petition, go to www-stimulate-us-now.org.

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